FACTSHEET ON ENHANCEMENTS TO THE WORKFARE INCOME SUPPLEMENT SCHEME

The Government will enhance the Workfare Income Supplement (WIS) scheme to supplement the incomes and CPF savings of lower-wage Singaporean workers, as well as to encourage them to work regularly. WIS will continue to be targeted at workers whose earnings are in the bottom 20%, with some support for those slightly above.

These changes will apply for work done from 1 January 2020 onwards. In total, we expect the enhanced WIS to benefit close to 440,000 Singaporeans.

Changes to WIS

a) Qualifying income cap raised from $2,000/month to $2,300/month

This revision takes into account shifts in income levels.

b) Higher annual WIS payouts of up to $4,000

Depending on their age and income, eligible employees can receive up to $4,000 per year in WIS payouts, compared to $3,600 today. Older workers will continue to receive higher payouts than younger workers. The payouts for self-employed persons will remain at two-thirds of the employee WIS payouts, and will therefore be correspondingly increased. Details are in Table 1 below.

Table 1: Maximum annual WIS payout for different age bands, for work done from 1 January 2020

<table>
<thead>
<tr>
<th>Age Band</th>
<th>Maximum annual WIS payout for employees</th>
<th>Maximum annual WIS payout for self-employed persons</th>
</tr>
</thead>
<tbody>
<tr>
<td>35-44</td>
<td>$1,700</td>
<td>$1,133</td>
</tr>
<tr>
<td>45-54</td>
<td>$2,500</td>
<td>$1,667</td>
</tr>
<tr>
<td>55-59</td>
<td>$3,300</td>
<td>$2,200</td>
</tr>
<tr>
<td>60 &amp; above</td>
<td>$4,000</td>
<td>$2,667</td>
</tr>
</tbody>
</table>

Note: Persons with disabilities below age 35 who meet the WIS eligibility criteria will receive up to $1,700 annual WIS payout.

1 In addition, one must earn an average gross monthly income of not more than $2,300 in the past 12 months.
More Information

Please visit www.cpf.gov.sg/wis for more information, or contact CPF Board:

- Email: member@cpf.gov.sg
- Hotline: 1800-227-1188